



Announcement Summary

Entity name

SOVEREIGN METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday May 13, 2022

The +securities to be quoted are:☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SVM	ORDINARY FULLY PAID	22,210,268	13/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SOVEREIGN METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

120833427

1.3 ASX issuer code

SVM

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/5/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:****Announcement Date and Time**

03-May-2022 09:40

Announcement Title

New - Proposed issue of securities - SVM

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

The issue of 80c unlisted options subject to the announcement of a separate Appendix 3G.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

SVM : ORDINARY FULLY PAID

Issue date

13/5/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

22,210,268

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.67000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SVM : ORDINARY FULLY PAID	463,281,023

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SVM AJ : OPTION EXPIRING 30-JUN-2022 EX 14C	6,375,000
SVM AK : OPTION EXPIRING 30-JUN-2022 EX 18C	2,000,000
SVM AI : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000
SVM AQ : PERFORMANCE RIGHT EXPIRING 31-OCT-2025	7,320,000
SVM AP : PERFORMANCE RIGHT EXPIRING 31-DEC-2023	5,120,000